

Rental Property Worksheet

(Use a separate sheet for each property. Do not duplicate expenses.)

Address of property: _____

Owned by: ___ Client ___ Spouse ___ Jointly Ownership %: _____

Days rented: _____ Days rented at fair market value: _____

Days of personal use (including use by relatives): _____

If property was purchased or sold, please include the HUD-1 settlement form or other closing statement.

Income from Rent: \$ _____

Include advance rents in the year made. Do not include security deposits that will be returned to the tenant.

Expenses:

- Advertising \$ _____
- Cleaning & maintenance \$ _____
- Commissions \$ _____
- Insurance \$ _____
- Legal & professional fees \$ _____
- Management fees \$ _____
- Mortgage interest paid (Please include all Forms 1098) \$ _____
- Repairs (separately list major improvements, such as a new roof) \$ _____
- Supplies \$ _____
- Real Estate taxes \$ _____
- Utilities \$ _____
- Major improvements & appliances (list separately by date) \$ _____
- Other (please attach an itemized list) \$ _____
- Total Expenses except mileage & depreciation:** \$ _____

Did you pay \$600 or more to any person?

___ Yes; Please attach a copy of the 1099-NEC ___ No

Rental-related mileage:

NOTE: Keep a written mileage log showing the date, miles, and business purpose for each trip. The IRS does not allow a deduction for undocumented miles. If there are multiple vehicles, please attach a separate statement with a breakdown per vehicle.

Month/day/year vehicle was placed in service for business use: _____

Make, model, and year of vehicle _____

Total miles this vehicle was driven this year, regardless of purpose _____

Odometer reading 12/31: _____

Odometer reading 1/1: _____

Total Rental-related miles driven for this property _____